UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF MASSACHUSETTS WESTERN DIVISION

ANDREAS CRAIG,

Debtor

Chapter 7
Case No. 18-30029-EDK

CORRECTIVE ORDER ON

TRUSTEE'S MOTION FOR ORDER APPROVING PRIVATE SALE OF PROPERTY OF THE ESTATE

(99-101 HOOD STREET, SPRINGFIELD, MASSACHUSETTS)

This matter having come before the Court upon the motion and notice of Trustee's intent to sell property of the estate, free and clear of liens and encumbrances ("Motion"), specifically to sell the estate's right, title and interest in real estate located at 99-101 Hood Street, Springfield, Massachusetts, in a deed recorded in the Hampden County Registry of Deeds at Book 20410, Page 84 (the "Property"), free and clear of all liens, claims, mortgages, security interests, charges, encumbrances, and other interests, to Le and Associates, LLC (the "Purchaser") or its nominee; and the Court finding that notice has been properly given to parties in interest; and no objections or higher bids having been timely made; and the Court finding that the sale, on the terms described in the Motion is appropriate; and the Court finding that the purchasers are good faith purchasers, as that term is used in §363(m) of the Bankruptcy Code, and entitled to the protections provided such sections:

The Court finds that the Motion constitutes a core proceeding, pursuant to 28 U.S.C. §157(b)(2)(M), and that it has jurisdiction over this matter pursuant to 28 U.S.C. §1334. The Court further finds that the sale is authorized under 11 U.S.C. §363(b) and (f)(2).

IT IS ORDERED that the Trustee's Motion shall be and hereby is allowed, and the Trustee is

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hereby authorized to sell the estate's interest in the Property to the Purchaser, or its nominee, for the sum of \$115,500, plus the buyer's premium of \$7,500.00. The Property is being sold without

recourse, and "as is, where is".

IT IS FURTHER ORDERED that such sale shall be free and clear of all liens and encumbrances, including but not limited to the mortgage currently held or serviced by Oceanside Mortgage Company recorded in the Hampden County Registry of Deeds at Book 21014, Page 56, with valid liens to attach to the proceeds in their order of priority. If the Purchaser does not

complete the sale, the deposit of \$1,000.00 may be forfeited.

IT IS FURTHER ORDERED that the Trustee is authorized to make the following distributions from the proceeds of the sale: real estate taxes and municipal charges, ordinary closing costs, insurance premiums incurred by the Trustee up to \$650.00, the broker's commission of \$6,930.00, to be paid to RE/MAX Ignite and to BK Global Real Estate Services, LLC, and the buyer's premium of \$7,500.00 to be retained by the Trustee, from which the Trustee's administrative expenses will be paid. The remaining proceeds will be paid to Oceanside Mortgage Company or its nominee in full satisfaction of its secured claim. The proceeds held by the Trustee will be held subject to any other existing liens and encumbrances, if any, to the extent of their amount, perfection and priority, pending further order of the Court; provided, however, that to the extent it is determined that any party has a perfected lien upon the Property, the fees and expenses incurred by the Trustee in connection with the sale of the Property, constitute reasonable and necessary expenses of preserving and disposing of the Property, and may be recovered from the proceeds of the sale, pursuant to 11 U.S.C. \$506(c).

Dated this 19th day of October, 2018.

ELIZABETH D. KATZ

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Bankruptcy Judge